



TD Covered Bond Programme Monthly Investor Report

Calculation Date
Date of Report

31-Jul-13
15-Aug-13

This report contains information regarding TD Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as CMHC Insured Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the CMHC Insured Loans (and their Related Security) in the Cover Pool will vary over time.

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Programme Information

<u>Series</u>	<u>Initial Principal Amount</u>	<u>C\$ Equivalent</u>	<u>Maturity Date</u>	<u>Coupon Rate</u>	<u>Rate Type</u>
Series 1	US\$2,000,000,000	\$2,079,000,000	July 29, 2015	2.200%	Fixed
Series 2	US\$2,000,000,000	\$1,971,800,000	September 12, 2014	0.875%	Fixed
Series 3	US\$3,000,000,000	\$2,957,700,000	September 14, 2016	1.625%	Fixed
Series 4	US\$3,000,000,000	\$2,984,400,000	March 13, 2017	1.500%	Fixed

Parties

Issuer	The Toronto-Dominion Bank
Covered Bond Trustee	Computershare Trust Company of Canada
Guarantor LP	TD Covered Bond Guarantor Limited Partnership

The Toronto-Dominion Bank's Credit Ratings

	<u>Moody's</u>	<u>DBRS</u>
Senior Debt	Aa1	AA
Ratings Outlook	Stable	Stable
Short-Term	P-1	R-1 (high)

Covered Bond Ratings

	<u>Moody's</u>	<u>DBRS</u>
Covered Bond - Series 1	Aaa	AAA
Covered Bond - Series 2	Aaa	AAA
Covered Bond - Series 3	Aaa	AAA
Covered Bond - Series 4	Aaa	AAA

Events of Default and Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Supplementary Information

<u>Series</u>	<u>Covered Bond Swap Provider</u>	<u>Translation Rate</u>
Series 1	The Toronto-Dominion Bank	1.0395 C\$/US\$
Series 2	The Toronto-Dominion Bank	0.9859 C\$/US\$
Series 3	The Toronto-Dominion Bank	0.9859 C\$/US\$
Series 4	The Toronto-Dominion Bank	0.9948 C\$/US\$

Asset Coverage Test (C\$)

Outstanding Covered Bonds	\$ 9,992,900,000		
A = lesser of (i) LTV Adjusted True Balance and (ii) Asset Percentage Adjusted True Balance	11,439,248,044	Method Used for Calculating "A" Asset Percentage	A(ii) 95%
B = Principal Receipts	-		
C = Cash Capital Contribution	100		
D = Substitute Assets and / or Authorized Investments	-		
E = Pre-Maturity Liquidity Ledger	-		
Z = Negative Carry Factor calculation	-		
Total: A+B+C+D+E-Z	\$ 11,439,248,144		

Asset Coverage Test **Pass**



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Cover Pool - Summary Statistics

Total Outstanding Current Balance	Cdn. \$	12,066,633,039
Number of Mortgages in Pool		99,230
Average Loan Balance	Cdn. \$	121,603
Weighted Average LTV - Authorized		68.63%
Weighted Average LTV - Drawn		55.59%
Weighted Average Rate		3.5970%
Weighted Average Seasoning (months)		74.95 (months)

Cover Pool Loans - Insured/Uninsured

<u>Insurer</u>	<u>Number of Loans</u>	<u>Percentage</u>
Canada Mortgage & Housing Corporation	99,230	100.00%
Total	99,230	100.00%

Cover Pool Provincial Distribution

<u>Province</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Alberta	2,562,596,973	21.24%	15,986	16.11%
British Columbia	1,944,190,908	16.11%	12,143	12.24%
Manitoba	215,539,405	1.79%	2,476	2.50%
New Brunswick	107,643,289	0.89%	1,503	1.51%
Newfoundland	40,830,685	0.34%	501	0.50%
Northwest Territories	1,408,936	0.01%	7	0.01%
Nova Scotia	175,602,072	1.46%	2,002	2.02%
Nunavut	0	0.00%	0	0.00%
Ontario	5,841,914,396	48.41%	53,930	54.35%
Prince Edward Island	26,860,638	0.22%	344	0.35%
Quebec	846,093,072	7.01%	7,576	7.63%
Saskatchewan	291,511,467	2.42%	2,674	2.69%
Yukon	12,441,198	0.10%	88	0.09%
Total	12,066,633,039	100.00%	99,230	100.00%

Cover Pool Bureau Score Distribution

<u>Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Score Unavailable	28,853,670	0.24%	260	0.26%
499 or less	22,189,401	0.18%	132	0.13%
500 - 539	31,169,009	0.26%	165	0.17%
540 - 559	25,259,489	0.21%	130	0.13%
560 - 579	31,643,732	0.26%	152	0.15%
580 - 599	44,327,255	0.37%	238	0.24%
600 - 619	55,001,133	0.46%	323	0.33%
620 - 639	94,514,379	0.78%	485	0.49%
640 - 659	165,779,911	1.37%	882	0.89%
660 - 679	264,064,944	2.19%	1,407	1.42%
680 - 699	411,717,588	3.41%	2,235	2.25%
700 - 719	544,302,691	4.51%	3,125	3.15%
720 - 739	778,538,301	6.45%	4,254	4.29%
740 - 759	1,145,551,260	9.49%	6,490	6.54%
760 - 779	1,638,490,242	13.58%	10,123	10.20%
780 - 799	2,093,515,417	17.35%	15,303	15.42%
800 or greater	4,691,714,616	38.88%	53,526	53.94%
Total	12,066,633,039	100.00%	99,230	100.00%

Cover Pool Rate Type Distribution

<u>Rate Type</u>	<u>Principal Balance</u>	<u>Percentage</u>
Fixed	3,145,346,443	26.07%
Variable	8,921,286,596	73.93%
Total	12,066,633,039	100.00%



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Cover Pool Rate Distribution

<u>Loan Rate (%)</u>	<u>Principal Balance</u>	<u>Percentage</u>
1.4999 and Below	0	0.00%
1.5000 - 1.9999	0	0.00%
2.0000 - 2.4999	78,280,431	0.65%
2.5000 - 2.9999	1,935,025,990	16.04%
3.0000 - 3.4999	1,772,842,139	14.69%
3.5000 - 3.9999	2,305,600,534	19.11%
4.0000 and Above	5,974,883,945	49.52%
Total	12,066,633,039	100.00%

Cover Pool Occupancy Type Distribution

<u>Occupancy Code</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Not Owner Occupied	0	0.00%	0	0.00%
Owner Occupied	12,066,633,039	100.00%	99,230	100.00%
Total	12,066,633,039	100.00%	99,230	100.00%

Cover Pool LTV Distribution - Authorized

<u>Current Limit LTV (%)</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
40 and below	700,081,407	5.80%	13,911	14.02%
40.01 - 45.00	261,677,716	2.17%	3,168	3.19%
45.01 - 50.00	662,248,488	5.49%	7,753	7.81%
50.01 - 55.00	366,809,760	3.04%	3,150	3.17%
55.01 - 60.00	592,100,455	4.91%	4,484	4.52%
60.01 - 65.00	1,228,492,199	10.18%	8,896	8.97%
65.01 - 70.00	829,187,389	6.87%	5,683	5.73%
70.01 - 75.00	3,028,332,909	25.10%	25,522	25.72%
75.01 - 80.00	4,397,702,715	36.45%	26,663	26.87%
80.01 and above	0	0.00%	0	0.00%
Total	12,066,633,039	100.00%	99,230	100.00%

Cover Pool LTV Distribution - Drawn

<u>Current Balance LTV (%)</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
40 and below	2,813,288,784	23.31%	55,456	55.89%
40.01 - 45.00	687,722,325	5.70%	4,536	4.57%
45.01 - 50.00	822,265,345	6.81%	4,819	4.86%
50.01 - 55.00	795,208,848	6.59%	4,244	4.28%
55.01 - 60.00	912,892,215	7.57%	4,291	4.32%
60.01 - 65.00	1,096,966,098	9.09%	5,012	5.05%
65.01 - 70.00	1,079,872,733	8.95%	4,710	4.75%
70.01 - 75.00	1,547,819,224	12.83%	6,719	6.77%
75.01 - 80.00	1,804,830,016	14.96%	7,338	7.39%
80.01 +	505,767,451	4.19%	2,105	2.12%
Total	12,066,633,039	100.00%	99,230	100.00%

Cover Pool Remaining Term Distribution

<u>Remaining Term (Months)</u>	<u>Principal Balance</u>	<u>Percentage</u>
5.99 and Below	440,850,159	3.65%
6.00 - 11.99	418,823,055	3.47%
12.00 - 23.99	710,518,011	5.89%
24.00 - 35.99	849,187,055	7.04%
36.00 - 41.99	100,151,107	0.83%
42.00 - 47.99	180,917,014	1.50%
48.00 - 53.99	234,628,243	1.94%
54.00 - 59.99	208,866,864	1.73%
60.00 - 65.99	1,404,934	0.01%
66.00 - 71.99	0	0.00%
Revolving	8,921,286,596	73.93%
Total	12,066,633,039	100.00%

Cover Pool Property Distribution

<u>Property Type</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Detached (Single Family)	9,803,384,988	81.24%	74,376	74.95%
Townhouse	503,231,722	4.17%	4,674	4.71%
Condos	876,376,327	7.26%	8,251	8.32%
Miscellaneous	883,640,001	7.32%	11,929	12.02%
Total	12,066,633,039	100.00%	99,230	100.00%